1		THE HONORABLE ROBERT S. LASNIK			
2					
3					
4					
5					
6					
7	UNITED STATES DISTRICT COURT WESTERN DISTRICT OF WASHINGTON AT SEATTLE				
9	JAY FINKELSTEIN, derivatively on behalf of L&L Energy, Inc.)) 			
10	Plaintiff,) No. C11-1910 RSL			
11	V.) FURTHER UPDATED JOINT) STATUS REPORT RE			
12 13	DICKSON V. LEE, et al.,) MEDIATION/SETTLEMENT))			
14	Defendants,))			
15	and))			
16	L&L ENERGY, INC.,))			
17	Nominal Defendant.))			
18	Pursuant to the February 13, 2014 O	rder Granting Joint Stipulation and Order for			
19	Temporary Stay Pending Settlement Efforts, and the Parties' previous status reports filed on				
20	May 15, June 16, July 15 and August 14, 2014, the Parties hereby provide the Court with their				
21	Further Updated Joint Status Report re Mediation/Settlement.				
22	The Parties have reached a resolution of the disputed settlement agreement terms				
23	referenced in the August 14, 2014 Report and are finalizing the Stipulation of Settlement and				
24	Settlement Approval papers.				
25	For reasons of judicial economy and the convenience of the parties, the plaintiffs in				
26	the four related L&L Energy derivative actions will be filing pursuant to the Stipulation of				
	FURTHER UPDATED JOINT STATUS RI MEDIATION/SETTLEMENT - 1 No. C11-1910 RSL	EPORT RE LANE POWELL PC 1420 FIFTH A VENUE, SUITE 4200 SEATTLE WASHINGTON, 0811, 0402			

126372.0004/6068203.1

LANE POWELL PC 1420 FIFTH AVENUE, SUITE 4200 SEATTLE, WASHINGTON 98111-9402

206.223.7000 FAX: 206.223.7107

1	Settlement, a single motion for settlement approval in Stouffer v. Dickson V. Lee, et al., Case				
2	No. 11-0C-00352-1B (Nevada State Court), the first-filed of the four related cases, on or				
3	before September 19, 2014, and have scheduled a preliminary-approval hearing for September				
4	26, 2014.				
5	In view of the foregoing, the Parties respectfully request that they be permitted to				
6	provide the Court a further status report and/or their anticipated Stipulated Motion and				
7	Proposed Order to stay this action pending the completion of the settlement-approval process				
8	in Stouffer in fifteen days, on or before September 30, 2014.				
9	Dated: September 15, 2014				
10	LAW OFFICES OF	LANE POWELL PC			
11	CLIFFORD A. CANTOR, P.C. s/Cliff Cantor	s/ Rudy Englund			
12	Cliff Cantor, WSBA # 17893	Rudy Englund, WSBA # 4123 1420 Fifth Avenue, Suite 4100			
13	627 208th Ave. SE Sammamish, WA 98074	Seattle, Washington 98101			
13	Tel: (425) 868-7813	Tel: (206) 223-7000			
14	Fax: (425) 732-3752	Fax: (206) 223-7107			
15	Email: cliff.cantor@outlook.com	Email: englundr@lanepowell.com			
16		Attorneys for Defendant L&L Energy, Inc.			
17					
18					
19					
20					
21					
22					
23					
24					
25					

26

FURTHER UPDATED JOINT STATUS REPORT RE MEDIATION/SETTLEMENT - 3

No. C11-1910 RSL 126372.0004/6068203.1

LANE POWELL PC 1420 FIFTH AVENUE, SUITE 4200 SEATTLE, WASHINGTON 98111-9402 206.223.7000 FAX: 206.223.7107

1	CERTIFICATE OF SERVICE				
2	I hereby certify under penalty of perjury that on September 15, 2014 I caused to be				
3	served a copy of the foregoing FURTHER UPDATED JOINT STATUS REPORT RE				
4	MEDIATION/SETTLEMENT on the following person(s) in the manner indicated below a				
5	the following addresses:				
6 7 8 9	Clifford A. Cantor Law Offices of Clifford A. Cantor, P.C. 627 208 th Ave. S.E. Sammamish, WA 98074-7033 Ph: 425-868-7813 Fx: 425-732-3752 Email: cliff.cantor@outlook.com		by CM/ECF by Electronic Mail by Facsimile Transmission by First Class Mail by Hand Delivery by Overnight Delivery		
10 11 12 13 14	Nicholas I. Porritt Levi & Korsinsky LLP 1101 30 th Street NW Suite 115 Washington, DC 20007 Tel: (212) 363-7500 Fax: (212) 363-7171 Email: nporritt@zlk.com		by CM/ECF by Electronic Mail by Facsimile Transmission by First Class Mail by Hand Delivery by Overnight Delivery		
16					
17	s/Rudy A. Englund				
18		Rı	udy A. Englund		
19					
20					
21					
22					
23					
24					
25					
26					

FURTHER UPDATED JOINT STATUS REPORT RE MEDIATION/SETTLEMENT - 4

No. C11-1910 RSL

126372.0004/6068203.1

LANE POWELL PC 1420 FIFTH AVENUE, SUITE 4200 SEATTLE, WASHINGTON 98111-9402 206.223.7000 FAX: 206.223.7107